

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

July 15, 2020

MOTOR CARRIER MATTER

☐

DOCKET NO.

2019-290-WS

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

DOCKET NO. 2019-290-WS - Application of Blue Granite Water Company for Approval of Adjustment in Rates – Staff Presents for Commission Consideration the Motion for Approval of Bond, with Appended Exhibits 1 and 2, of Blue Granite Water Company, Together with Attachment A (Revised Rate Schedules) Submitted Pursuant to the May 28, 2020, Directive of the Commission

COMMISSION ACTION:

Pursuant to SC Code Ann § 58-5-240(D), Blue Granite Water Company has filed a motion for approval of a bond as surety for rates the utility intends to implement beginning September 1, 2020, while the appeal of the Commission's decision in this docket is pending. The statute authorizes a utility to put rates into effect under bond during the appeal of a case and until final disposition of the case. The statute requires that the bond be in a reasonable amount approved by the Commission with sureties approved by the Commission. The Commission has no discretion other than to approve the amount of bond and the sureties. Blue Granite seeks approval of a bond in the amount of \$3,874,516, which represents the difference in the revenue requirement authorized by the Commission and the rates the utility seeks to charge over an 18 month period plus interest. Further, Blue Granite asserts it is securing the bond from Liberty Mutual Insurance Company, which is a company authorized to transact business in South Carolina as a surety.

I move that the Commission find the proposed bond amount reasonable and Liberty Mutual Insurance Company an acceptable surety to ensure that ratepayers are protected and would be reimbursed with interest in the event Blue Granite's appeal is unsuccessful, and I move that the Commission approve the requested bond.

PRESIDING: RandallSESSION: RegularTIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
BELSER	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	voting via videoconference
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	voting via videoconference
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	voting via videoconference
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	voting via videoconference

RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WILLIAMS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Absent</u>

voting via videoconference

voting via videoconference

Military Leave

(SEAL)

RECORDED BY: J. Schmieding

